

alabus and Parashift Enable AI-Based Data Extraction for the Insurance Market

Sissach, Basel-Landschaft, Switzerland, 03.11.2020 - alabus ag is a leading Swiss manufacturer of standard software for the insurance market. A large number of well-known customers trust in the expertise of alabus, especially when it comes to optimizing their document centered business processes.

The alabus team, which consists of IT and process management experts, combines many years of experience in the areas of process optimization and automation as well as information technologies with profound industry knowledge. Thus, alabus clients receive holistic consulting and close support and guidance in order to successfully navigate the digital transformation.

A comprehensive number of processes modeled with alabus software include documents that need to be processed as quickly and cost-effectively as possible in order to reduce throughput times and costs and improve customer-oriented services. Thus, the integration of Parashift enables to design process automation in a consistent way and to tap more potential from existing infrastructure.

«alabus is a customer-oriented and very professional software company in the field of process management, which manages to create significant added value for customers in the long term. We are very pleased to be working with alabus to further digitalize the insurance market,» said Alain Veuve, CEO of Parashift.

«The Parashift Platform, through its integration with alabus solutions, provides us with a simple and consistent solution to automatically capture business documents and avoid media breaks. We are convinced that we will be able to achieve a great added value for our customers,» says Uwe Störrlein, Co-CEO of alabus.

The strategic partnership aims to create decisive competitive advantages for the individual needs of the insurance market by offering a complementary service.

About alabus

alabus is a software provider and specialist for process management in the Swiss insurance market. Thanks to profound experience and highly specialized expertise, alabus is a strong partner that has been successfully accompanying customers for over 20 years on their way to a holistic, digital future.

www.alabus.com/

About Parashift

Parashift AG, founded in 2018, is a deep-tech company focusing on the autonomization of document extraction through machine learning. Parashift is based near Basel (Switzerland) and employs around 30 people in the field of machine learning engineering and development. Forbes named Parashift 2019 as one of 30 promising AI startups in Europe.

<https://parashift.io/>